

Message Text

UNCLASSIFIED

PAGE 01 NAIROB 05227 081233Z

53

ACTION ABF-01

INFO OCT-01 AF-10 ADP-00 FSE-00 OPR-02 M-03 A-01 /018 W

----- 034683

R 081110Z AUG 73

FM AMEMBASSY NAIROBI

TO SECSTATE WASHDC 3119

UNCLAS NAIROBI 5227

FOR BP

E.O. 11652: N/A

TAGS: AFIN XX

SUBJ: DOLLAR POWER II

REF: STATE 151990

A. AUGUST 1 EXCHANGE RATE OFFICIAL TRANSACTIONS: KSHS.6.89 TO
ONE U.S. DOLLAR.

B. THE DIFFERENCE FROM LAST REPORTED RATE CAN BE ATTRIBUTED TO THE
IMPACT OF WORLDWIDE DEVALUATION OF THE U.S. DOLLAR.

C. AUGUST 1 EXCHANGE RATE PERSONAL TRANSACTIONS: KSHS.6.87 TO
ONE U.S. DOLLAR.

D. (1) THE SAME NOTATION AS IN B ABOVE CAN BE APPLIED HERE.

(2) THE REASON FOR THE DIFFERENCE BETWEEN THE OFFICIAL AND
PERSONAL RATE IS THAT THE LOCAL BANK HAS RECENTLY APPLIED
A SPECIAL RATE FOR OFFICIAL FUNDS DUE TO THE LARGE DEPOSITS
INTO THE PARIS USDO ACCOUNT. SINCE ACCOMMODATION
EXCHANGE IS NOT PERFORMED AT THE EMBASSY, THESE
TRANSACTIONS ARE AT NORMAL BANK RATES.

E. SINCE THE EXCHANGE RATE HAS DROPPED APPROXIMATELY 3PER CENT DURING
THE TAST TWELVE MONTHS, IT IS POSSIBLE THAT, DEPENDING ON THE
WORLDWIDE POSITION AND STRENGTH OF THE DOLLAR, THIS SAME RATE
OF DECREASE COULD CONTINUE WHICH COULD RESULT IN AN EXCHANGE
RATE OF KSHS.6.68 TO ONE U.S. DOLLAR DURING THIS FISCAL YEAR.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 NAIROB 05227 081233Z

LINDSTROM

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 08 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973NAIROB05227
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: NAIROBI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730851/aaaablek.tel
Line Count: 61
Locator: TEXT ON-LINE
Office: ACTION ABF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 73 STATE 151990
Review Action: RELEASED, APPROVED
Review Authority: willialc
Review Comment: n/a
Review Content Flags:
Review Date: 29 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29-Nov-2001 by reddocgw>; APPROVED <15 FEB 2002 by willialc>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DOLLAR POWER II
TAGS: AFIN, XX
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005